

Biography of Prof. Mthuli Ncube



Mthuli Ncube is the Finance Minister in the Zimbabwe cabinet appointed by President Emmerson Mnangagwa and past chief economist and Vice President of the African Development Bank. He holds a PhD in Mathematical Finance from Cambridge University. On 7 September 2018, President Emmerson Mnangagwa announced Zimbabwe's new cabinet where he named Professor Mthuli Ncube as the Finance Minister.

Before joining the bank, he was dean and professor of finance at Wits Business School and then dean of the faculty of Commerce, Law and Management at the University of the Witwatersrand (Wits) as well as a lecturer in finance at the London School of Economics. Ncube is currently a visiting professor at the University of Oxford.

Ncube was the Chief Economist and Vice President of the African Development Bank (AfDB). As Chief Economist, he oversaw the Economics Complex, which is focused on the process of knowledge management within the Bank and with its partners, and general strategic economic research within the Bank. In this regard, he supervised the Development Research Department, Statistics Department and African Development Institute. As a Vice President, Professor Mthuli Ncube was a member of the senior management team of the Bank and contributed to its general strategic direction.

Ncube was also a regulator and a board member of the South African Financial Services Board (FSB), which regulates non-bank financial institutions in South Africa, founding chairman of Barbican and Selwyn Capital and worked for Investec Asset Management as a Portfolio Manager and Head of Asset Allocation Strategy.

Ncube has also been Chairman of the Board of the African Economic Research Consortium, chairman of the Global Agenda Council on "Poverty and Economic Development" (World Economic Forum) and a governor of the African Capacity Building Foundation.